



Demand and Term Deposits Options

This information sheet contains descriptions of the various deposit options that are currently available through the Demand and Term Deposits program of the SBC of Virginia Foundation. The deposit options include Demand Deposits and Term Deposits. Deposit options may be selected by completing the Demand and Term Deposits Allocation Form. The client/church understands that SBC of Virginia Foundation investments are not insured by the Federal Deposit Insurance Corporation ("FDIC"), the Securities Investor Protection Corporation ("SIPC") or any other federal or state agency.

DEMAND DEPOSITS

Enhanced Cash Fund. The Enhanced Cash Fund is designed for short term investors seeking liquidity. This investment fund shall invest in the debt of Southern Baptist churches. Investments may include the debt of other Southern Baptist entities, as well as cash equivalents.

TERM DEPOSITS

- Term Deposits are designed for churches seeking income.
- Term Deposits invest predominantly in the debt of Southern Baptist churches.
- Term Deposits may also include the debt of other Southern Baptist entities, as well as cash.
- All Term Deposit interest rates are quoted as an annualized rate.
- Interest for Term Deposits will be paid at maturity.
- Automatic renewal of Term Deposits at the prevailing rate is assumed unless prior written notice is received.
- For a Term Deposit that is 12 months or less, the early termination penalty is ninety (90) days of accrued interest. For a Term Deposit that is longer than 12 months, the early termination penalty is one hundred eighty (180) days of accrued interest. The early termination penalties shall be limited to accrued interest and shall not invade principal.
- Term Deposit To Choose From:
 - **Six Month Term Deposit**
The Six-Month Term Deposit will receive a fixed rate for six (6) months.
 - **One Year Term Deposit**
The One-Year Term Deposit will receive a fixed rate for one (1) year.
 - **Two Year Term Deposit**
The Two-Year Term Deposit will receive a fixed rate for two (2) years.
 - **Three Year Term Deposit**
The Three-Year Term Deposit will receive a fixed rate for three (3) years.
 - **Five Year Term Deposit**
The Five-Year Term Deposit will receive a fixed rate for five (5) years.

The SBC of Virginia Foundation is available to work with you to personalize a deposit portfolio that will meet your institution's objectives and goals.



Demand and Term Deposits Deposit Allocation Form

_____ (Church) requests that its Demand and Term Deposits account as identified below be invested in accordance with this Deposit Allocation Form. Deposit selections made and authorized signers named within this Deposit Allocation Form are applicable to this account only. The church understands that SBC of Virginia Foundation investments are not insured by the Federal Deposit Insurance Corporation ("FDIC"), the Securities Investor Protection Corporation ("SIPC") or any other federal or state agency.

(**New accounts will be assigned a new account name and number by the SBC of Virginia Foundation.)

Account Name: _____

Account Number: _____

Please indicate the Demand Deposit by dollar amount below:

\$ _____ **ENHANCED CASH FUND**

Please indicate Term Deposits below by dollar amount and term(s). Multiple Term Deposits may be selected. A description of deposits may be found in the Demand and Term Deposits Investment Options. Each of the term deposits will receive a fixed interest rate for the term of the deposit. All interest rates are quoted as an annualized rate. Interest will be paid at maturity. For a term deposit that is 12 months or less, the penalty for early termination is ninety (90) days of accrued interest. For a term deposit that is longer than 12 months, the penalty for early termination is one hundred eighty (180) days of accrued interest. The penalties shall be limited to accrued interest and shall not invade principal.

\$ _____ Six-Month Term Deposit

\$ _____ One-Year Term Deposit

\$ _____ Two-Year Term Deposit

\$ _____ Three-Year Term Deposit

\$ _____ Five-Year Term Deposit

\$ _____ **TOTAL TERM DEPOSITS** (The Total Term Deposit must equal the sum of the deposits selected above.)

\$ _____ **TOTAL DEPOSIT (ENHANCED + TERM DEPOSITS)**

Executed and effective this _____ day of _____, 20__

CHURCH NAME: _____

BY: _____

Authorized Signature

Print Name and Title